

## **Price Increase Announcement**

Dear Valued Customer,

Due to the continued high running costs associated with energy, logistic and components, it continues to be difficult to maintain our support and products at current prices. Because of this and with no foreseeable changes or economic improvements in these areas, we are in a position where we must increase our price so we can continue to provide you the quality products you have come to value and trust from Oriental Motor.

We have and will continue as a company, to improve our productivity and ability with the focus of keeping our commitments to you. We appreciate your business and understanding, and again we would like to thank you for being a valued customer.

Effective date: January 2, 2024

Products Affected: All Products

Price Increase Rate: 10%\*

\*Some product increase rates may vary